Message Text

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PAGE 01 LAGOS 00576 160825Z ACTION AF-10

INFO OCT-01 ISO-00 EB-08 AID-05 COME-00 CIAE-00 INR-07 NSAE-00 /031 W

-----020224 160849Z /17

R 160755Z JAN 78 FM AMEMBASSY LAGOS TO SECSTATE WASHDC 5924 INFO AMCONSUL IBADAN AMCONSUL KADUNA

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FOR DEPUTY ASSISTANT SECRETARY HORMATS

E.O. 11652: N/A

TAGS: OCON, BEXP, BTIO, NI

SUBJECT: BUSINESS CONFERENCE PROPOSED FOR LAGOS

- 1. DURING PAST WEEK BUSINESS INTERNATIONAL (BI) REGIONAL REPRESENTATIVE ANGELO FORTE AND EMBASSY HAVE HAD VERY ENCOURAGING DISCUSSIONS WITH FMG OFFICIALS ON HOLDING OF ROUND TABLE SEMINAR IN LAGOS MAY 15-17. BUSINESS INTERNATIONAL PROPOSED THIS CONFERENCE OVER TWO YEARS AGO BUT WAS UNABLE TO MAKE TANGIBLE PROGRESS UNTIL FORTE'S CURRENT VISIT HERE.
- 2. ACCORDING TO BI AT LEAST 80 TOP EXECUTIVES OF MEMBER FIRMS HAVE EXPRESSED STRONG INTEREST IN ATTENDING CONFERENCE IN LAGOS. ROUND TABLE SESSIONS WOULD FOLLOW STANDARD FORMAT USED SUCCESSFULLY THROUGH THE YEARS BY BI. RESERVATIONS AT EKO HOTEL FOR THREE DAY EVENT HAVE ALREADY BEEN ARRANGED. MINISTRY OF EXTERNA8 AFFAIRS, WHICH IS HANDLING EVENT ON BEHALF OF FMG, IS OPTIMISTIC THAT HEAD OF STATE AND MINISTRIES WILL GIVE THEIR SUPPORT. WE, HOWEVER, ARE AWAITING DEFINITE CONFIRMATION THAT OBASANJO AND APPROPRIATE OFFICIALS WILL BOTH APPROVE AND PARTICIPATE.

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PAGE 02 LAGOS 00576 160825Z

3. STATED PURPOSE OF ROUND TABLE MEETING IS TO DEVELOP BETTER UNDERSTANDING AND RAPPORT BETWEEN U.S. AND NIGERIA AND RESOLVE SPECIFIC PROBLEMS IMPEDING TRADE AND INVESTMENT. EMBASSY BELIEVES CONFERENCE MIGHT SERVE AS THE 'NUSTED' CONFERENCE PROPOSED DURING THE HIGH LEVEL ECONOMIC BILATERAL TALKS HELD IN LAGOS NOVEMBER 7-9. ORVILLE FREEMAN, BUSINESS INTERNATIONAL'S

PRESIDENT, WILL CALL DAS HORMATS SHORTLY TO DISCUSS POSSI-BILITIES OF COOPERATION. WE SEE DEFINITE ADVANTAGES IN THIS ARRANGEMENT AND WOULD MUCH APPRECIATE DEPARTMENT'S AND AID'S (NICK HOLLIS, AID/RDP, HAS BEEN CHIEF PROPONENT OF MUSTED) VIEWS.

3-7.

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